WE CLAIM:

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- 1. An injectable liposomal composition for delivery of a water-soluble substance, the composition comprising:
- a plurality of liposomal vesicles comprising a high weight ratio of a lipid to an encapsulated water-soluble substance so as to achieve a high efficiency of encapsulation.
 - 2. The composition of claim 1, wherein the encapsulation efficiency is more than 50%.
 - 3. The composition of claim 1, wherein the encapsulation efficiency is more than 80%.
 - 4. The composition of claim 1, wherein the encapsulated substance is distributed over a plurality of liposomal vesicles.
- 5. The composition of claim 1 or 4, wherein the liposomal vesicles are multilamellar vesicles (MLV).
 - 6. The composition of claim 1, wherein the water-soluble substance comprises more than one compound.
 - 7. The composition of claim 1, wherein the water-soluble substance is selected from the group consisting of proteins, proteoglycans and carbohydrates.
 - 8. The composition of claim 1, wherein the water-soluble substance comprises a vaccine.
 - 9. The composition of claim 8, wherein the vaccine is directed against a hormone or hormone cognate receptor.
- 10. The composition of claim 8, wherein the vaccine comprises at least one hormone immunomimic peptide or hormone receptor-immunomimic peptide which is conjugated to an immunogenic hydrophilic carrier protein.
 - 11. The composition of claim 1, wherein the weight ratio of lipid to encapsulated substance ranges from about 50 to about 1000.
 - 12. The composition of claim 1, wherein the weight ratio of lipid to encapsulated substance is about 300.
 - 13. The composition of claim 10, wherein the immunomimic peptide is a synthetic sequence selected from the group consisting of gastrin G-17, gastrin G-34, GnRH, and hCG.
 - 14. The composition of claim 13, wherein the synthetic gastrin G-17 sequence is SEQ NO: 1, or fragments thereof (SEQ ID NO: 3-8).
- 15. The composition of claim 13, wherein the synthetic G-34 peptide sequence is SEQ ID NO: 12.
 - 16. The composition of claim 13, wherein the synthetic GnRH immunomimic peptide sequence is SEQ ID NO: 15.
 - 17. The composition of claim 13, wherein the synthetic hCG immunomimic peptide sequence is SEQ ID NO: 16.

- 18. The composition of claim 1, wherein the liposome comprises liposome-forming lipids.
- 19. The composition of claim 18, wherein the liposome-forming lipids comprise a hydrophobic tail portion and a polar or chemically reactive portion.
- 20. The composition of claim 18, wherein the liposome-forming lipids comprise hydrocarbon chains or steroid tail group, and a polar head group.
- 21. The composition of claim 19, wherein the polar head group or chemically reactive portion comprise an acid, alcohol, aldehyde, amine or ester.
- 22. The composition of claim 18, wherein the liposome vesicle-forming lipids comprise phospholipids.
- 23. The composition of claim 22, wherein the phospholipids are selected from the group consisting of phosphatidic acid, phosphatidyl choline, phosphatidyl ethanolamine, phosphatidyl glycerol, phosphatidyl inositol, and sphingomyelin.
 - 24. The composition of claim 1, wherein the liposome comprises at least 70 mole percent dimyristoyl phosphatidylcholine (DMPC).
- 25. The composition of claim 8, wherein the encapsulated vaccine has a dose of at least about 50 μg.
 - 26. The composition of claim 9, wherein the encapsulated anti-hormone vaccine or anti-hormone receptor vaccine has a dose ranging approximately from 0.3 to 5 mg.
 - 27. The composition of claim 10, wherein the immunomimic peptide is conjugated to the immunogenic carrier through a spacer peptide.
 - 28. The composition of claim 27, wherein the spacer peptide is selected from the group consisting of SEQ NO: 9, 10, and 11.
 - 29. The composition according to claim 1, wherein the liposomes encapsulate a water-soluble immunogen and a water-soluble high molecular weight immunomodulatory substance, either separately or together.
 - 30. The composition according to claim 1, wherein the liposomes encapsulate a water-soluble low molecular weight immunomodulatory substance, either separately or together.
 - 31. The composition according to claim 29, wherein the high molecular weight immunomodulatory substance comprises cytokines.
- 32. The composition according to claim 31, wherein the low molecular weight substance is selected from the group consisting of nor MDP, threonyl MDP, murabutide, N-acetylglucosaminyl-MDP, and murametide.
 - 33. An aseptic composition comprising an injectable aqueous suspension of the composition of any one of the claims 8-17.

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- 34. A pharmaceutical formulation comprising a therapeutically effective amount of the composition claimed in any one of the claims 8-17, and a pharmaceutically acceptable carrier.
- 35. A method of treatment of a disorder or disease, comprising administering to a patient in need of the treatment a therapeutically effective amount of the pharmaceutical formulation as claimed in claim 33 or 34.
 - 36. A method for producing a liposomal vaccine comprising the steps of: preparing phospholipid multilamellar vesicles and encapsulating water-soluble immunogen and/or immunomodulating substances, whereby the liposomes have a high lipid to protein ratio.
- 10 37. The method of claim 35 wherein the ratio ranges from about 50 to 1000.
 - 38. The method of claim 36 wherein the ratio is about 300.

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- 39. A liposomal composition of high lipid to protein weight ratio comprising an immunogenic construct of immunogenic carrier conjugated to peptide selected from the group consisting of SEQ ID NO: 17, 18, 19, and 20.
- 40. A method for producing liposomal vaccine containing high doses of immunogen comprising rehydrating a lyophilized lipid complement with water or an aqueous ethanol solution, at which step an immunogen is contained either in the lipid complement or the aqueous ethanol solution.